

## Punj Lloyd to rejig share capital

*Mumbai, Feb 8*

**E**ngineering and construction major Punj Lloyd will reorganise its authorised share capital, subject to shareholders approval. The company will cancel one-crore preference shares and create an equal number of equity shares in their place, Punj Lloyd informed the Bombay Stock Exchange.

Provided the proposal is approved by shareholders, the equity shares of Rs 10 each so created would then be split into five equity shares of Rs 2 each, the company added. Pursuant to the stock split, the company's total authorised capital would constitute 35-crore equity shares of Rs 2 each and one-crore preference shares of Rs 10 each, the company added. The existing share capital of the company consists of six-crore equity shares of Rs 10 each and two-crore preference shares of Rs 10 each. — PTI